



GRADUATE SCHOOL OF
BUSINESS & ECONOMICS

Graduate Research Guide 2012



The place for
tomorrow's leaders.

Never stop learning.





Embedding research in education

The Faculty of Business and Economics at the University of Melbourne produces and is associated with scholars of truly international standing and has a long tradition of research and innovation. This research expertise is embedded in our graduate education offerings through the Graduate School of Business and Economics (GSBE).

The University of Melbourne is a leading research-based institution, as endorsed by the Excellence in Research for Australia (ERA) rankings, as well as international rankings and accreditations.

The University, Faculty and Graduate School continue to perform strongly in the major international higher education rankings. Our bilateral agreements with international institutions in 35 countries mean that academic staff from other countries regularly visit and teach at the University ensuring continued cross-cultural and inter-disciplinary collaboration and exchange.

By continuing to invest in and recognise quality research we ensure that our students are exposed to cutting edge research and benefit from the opportunity to collaborate with highly qualified and prominent academics.

We invite you to give serious consideration to the research programs outlined in this brochure and look forward seeing you at Melbourne in the near future.

Professor Greg Clinch
*Assistant Dean,
Research Higher Degrees*



“At the GSBE we are distinguished by the calibre of our people – our students, researchers and teachers.”

Professor Margaret Abernethy
*Dean, Faculty of Business and Economics
Sidney Myer Chair of Commerce*

Cover image: Dr Oksana Kim, PhD Graduate, Department of Accounting. International student (Russia). Recipient of a Melbourne International Fee Remission Scholarship, a Melbourne International Research Scholarship, Special Postgraduate Studentship, and the Peter Brownell PhD Award.

Contents

2

Introduction

Our Programs	2
Business and Economics Research at Melbourne	4
Academic Staff	6
Student Support and Services	8
Scholarships and fees	9

10

Programs

The Doctor of Philosophy (PhD)	10
Masters by Research	11

12

Accounting

Department of Accounting	12
PhD program in Accounting	13

14

Actuarial Studies

Centre for Actuarial Studies	14
PhD program in Actuarial Studies	15
Master of Commerce	16

18

Economics

Department of Economics	18
Melbourne Institute of Applied Economic and Social Research	19
Economics Doctoral Program	21

22

Finance

Department of Finance	22
PhD program in Finance	23

24

Management and Marketing

Department of Management and Marketing	24
PhD program in Management and Marketing	25

26

Admission requirements

28

How to apply for a graduate research degree

Our Programs

Department	Program	Minimum entry requirements	Structure
Accounting Page 13	PhD	<p>Either:</p> <ul style="list-style-type: none"> → A four-year honours degree in accounting at minimum H2A (75-79%) → A qualification or combination of qualifications considered by the University of Melbourne Research Higher Degree Committee to be equivalent. <p>Applicants are also required to provide results of the GMAT General Test. Please see page 26 for more information. Commencement is at the start of Semester One of any given year. Mid-year (Semester Two) entry is not normally accepted due to the sequence of coursework subject offerings. Students wishing to enter in the mid-year intake would be required to make their case to the department and this would be subject to approval.</p>	<p>3 years full-time or part-time equivalent</p> <p>One year (or part-time equivalent) of Coursework followed by two years (or part-time equivalent) of Research</p>
Actuarial Studies Page 15	PhD	<p>Either:</p> <ul style="list-style-type: none"> → A four-year honours degree in actuarial studies, commerce or related discipline at minimum H2A (75-79%) standard from an Australian university, or → A qualification or combination of qualifications considered by the Research Higher Degree Committee to be equivalent. <p>Applicants are also required to provide results of the GRE General Test. Please see page 26 for more information. Commencement normally in Semester One of any given year.</p>	<p>3 years full-time or part-time equivalent</p> <p>Research Thesis only (no coursework)</p>
Actuarial Studies Page 16	Master of Commerce	<p>Either:</p> <ul style="list-style-type: none"> → a four-year honours degree in actuarial studies, commerce or a related discipline a minimum of second class honours (H2B 70-74%) standard from an Australian university, or → successful completion of a preliminary course, normally the relevant postgraduate diploma, at an overall standard of at least second class honours. <p>Applicants are also required to provide results of the GRE General Test. Please see page 26 for more information.</p>	<p>1 year full-time or 2 years part-time</p> <p>Research thesis only (no coursework)</p>
Economics & Melbourne Institute Page 21	Economics Doctoral Program	<p>Year 1 of the Doctoral Program</p> <p>Either:</p> <ul style="list-style-type: none"> → A four-year Honours degree in economics with at least an H2A (75%) average, or → A relevant postgraduate degree with at least an H2A (75%) average, and completion of subjects which satisfy the prerequisites for both the core and quantitative subjects in the first year of the program. <p>Applicants are also required to provide results of the GRE unless they meet the GSBE exemption criteria. Please see page 26 for more information.</p> <p>Commencement only in Semester One of any given year.</p> <p>Candidates who successfully complete Year 1 of the Doctoral Program will be awarded a Master of Economics.</p>	<p>4 years full-time or part-time equivalent</p> <p>Two years (or part-time equivalent) of coursework followed by two years (or part-time equivalent) of Research. Progression from the first year of coursework to the second requires candidates to maintain an overall grade average of H2A (75%)</p>

Department	Program	Minimum entry requirements	Structure
Economics & Melbourne Institute (Continued) Page 21		<p>Years 2 to 4 of the Doctoral Program</p> <p>Progression from the first to second year of the program requires an average grade of at least H2A (75%) in the first year of the program.</p> <p>Direct entry to the second year of the Doctoral Program will be considered for applicants who have completed the M.Ec. and achieved a grade of at least H2A (75%), or a qualification or combination of qualifications considered by the RHD Committee to be equivalent.</p> <p>The completed degree must be in an area that is relevant to the intended PhD. In order to be deemed relevant, the degree must include the subjects 316-650 Microeconomics II, 316-652 Macroeconomics II, Advanced Econometric Techniques II, and Mathematics for Economists, or their equivalents.</p>	Eligible students who pass all of their subjects but who fail to achieve the required H2A (75%) grade average will be eligible to graduate with an M.Ec
Finance Page 23	PhD	<p>Either:</p> <ul style="list-style-type: none"> → A four-year honours degree at minimum H2A (75-79%) standard from an Australian university, or → A qualification or combination of qualifications considered by the Research Higher Degree Committee to be equivalent, in an area that is relevant to the intended PhD. <p>Applicants are also required to provide results of the GMAT or the GRE General Test (see page 26 for more detail).</p> <p>Commencement in Semester One or Two of any given year.</p>	<p>3 years full-time or part-time equivalent.</p> <p>One year (or part-time equivalent) of Coursework followed by two years (or part-time equivalent) of Research</p>
Management and Marketing Page 25	PhD	<p>Either:</p> <ul style="list-style-type: none"> → A four-year honours degree at minimum H2A (75-79%) standard from an Australian university, or → A qualification or combination of qualifications considered by the Research Higher Degree Committee to be equivalent, in an area that is relevant to the intended PhD. <p>Applicants are also required to provide results of the GMAT or the GRE General Test (see page 26 for more detail). Commencement only in Semester One of any given year.</p>	<p>3 years full-time or part-time equivalent</p> <p>One year (or part-time equivalent) of Coursework followed by two years (or part-time equivalent) of Research</p>

Business and Economics Research at Melbourne

Our academic staff are active researchers in all of our main disciplines. Staff publish their research widely in leading international and Australian journals and present frequently at international conferences. They are editors and board members of prominent journals and also organise international research conferences at the University.

Researchers in the Faculty enjoy outstanding success in the arena of research grants, with a success rate of 55% for new Discovery Projects in 2011 well above the average rate for both the University and the scheme nationally. The Faculty was awarded seven new Australian Research Council (ARC) Discovery Grants and one Linkage Grant commencing in 2011, researching supply chain management, the economic impact of education in developing countries, asset markets, global patenting systems, organisational behaviour and the effect of competition on doctor's pricing. The breadth of topics covered is testament to the diverse and multi-disciplinary research occurring in the Faculty.

These new ARC grants add to the already impressive number of existing grants, details of which can be found at <http://www.fbe.unimelb.edu.au/research/projects.html>

In 2011 the Faculty of Business and Economics became the first university in Victoria to be awarded accreditation by the Association to Advance Collegiate Schools of Business International (AACSB).

We are just the second university in Australia to earn AACSB accreditation in both business and accounting. The GSBE hosts a vibrant community of 95 research students studying for PhD or Masters by research degrees. These students come from a wide range of countries, and bring with them diverse cultural backgrounds and professional experience. Domestically, the majority of research graduates take on professional roles in business, government and other organisations, while approximately one third go on to careers in academia.

Our Faculty

The Faculty of Business and Economics is home to the Graduate School of Business and Economics and to five teaching and research departments:

- Accounting
- Economics
- Finance
- Management and Marketing
- Melbourne Institute of Applied Economic and Social Research



Excellence in Research in Australia (ERA)

The University of Melbourne was the only institution to receive a ranking of 5 (achieving the maximum world rating of Above World Standard) in ERA for both Economics (FoR 14) and Commerce (FoR 15).

University ranking of universities

The University of Melbourne's strong performance in international rankings and accreditations endorse the standing of our researchers and our position as a leading research institution.

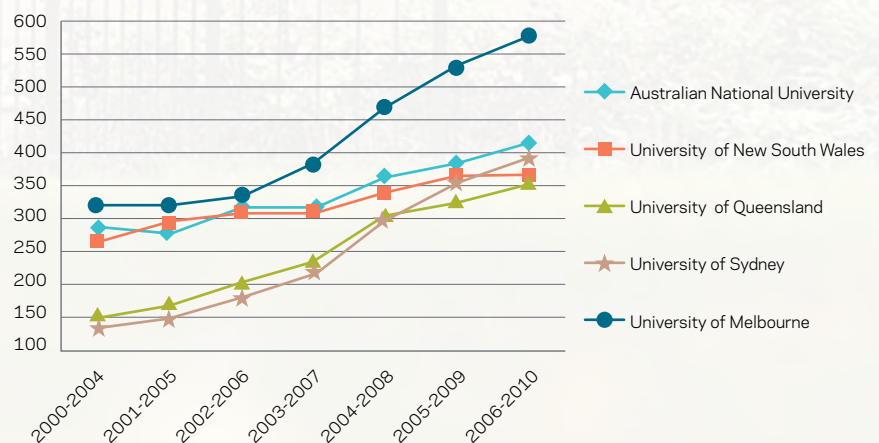
The University of Melbourne was placed top in Australia and 36th in the world by the Times Higher Education 2010-2011 rankings of the world top 200 universities. The Times Higher Education rankings have Melbourne ranked top in Australia in Teaching (the learning environment), Research (volume, income and reputation) and Citations (measuring research influence); it was also second in Industry Income (innovation and knowledge transfer) and third in International (looking at the proportion of international staff and students).

The Shanghai Jiao Tong rankings of world universities found the University of Melbourne to be the first and only Australian University to rank in the top 100 in the Business and Economics subject area, and we rank second in the region (equally with NUS and CUHK) after HKUST. We are the only Faculty in the University of Melbourne to be ranked on one of the five subject narrow rankings (which are provided for Economics & Business, Chemistry, Physics, Computer Science, Mathematics).

We were also named one of the best in the world and the highest in Australia in QS' latest World University rankings by Subject. The Faculty of Business and Economics ranked first in Accounting and Finance and equal first for Economics and Econometrics in the Asia-Pacific region. This translated to 14th and 16th in the world, joining institutions such as Harvard, Oxford and Cambridge in the top rankings of international business schools.

Publications in refereed journals listed in Thomson Reuters (ISI) Web of Knowledge

The Faculty currently continues to increase its lead over all Australian Universities in terms of the number of papers published in journals listed in Thompson Reuters (ISI) Web of Knowledge, the premier tool for searching, tracking and measuring research in the sciences, social sciences, arts, and humanities.



Source: Faculty of Business and Economics Benchmarking Report 2001 - 2010, Professor Anne-Wil Harzing

Academic Staff

The University of Melbourne has long been home to public intellectuals who work at the forefront of their respective disciplines.

The 220 academic staff at the Faculty of Business and Economics are joined by talented and inspiring people from all over the world, who come to study, work and research at the University of Melbourne.

Nobel Prize winners like Professor Peter Doherty, Professor Sir James Mirrlees and Professor Elizabeth Blackburn and well known academic Professor Peter Singer are among the scholars, visiting scholars and alumni of the University.

Our academics include:



Professor Anne-Will Harzing
Associate Dean (Research)

Professor Harzing's research interests include international HRM, HQ-subsidiary relationships, cross-cultural management, the role of language in international business, and the international research process. In addition, Professor Harzing also has a keen interest in issues relating to journal quality and research performance metrics. In this context she is the editor of the *Journal Quality List* and the provider of *Publish or Perish*, a software program that retrieves and analyses academic citations.



Professor Greg Clinch
Assistant Dean, Research Higher Degrees

Professor Clinch has a distinguished international reputation in research in the field of financial accounting, with a particular emphasis on understanding the role of financial accounting in capital markets. He has a current research interest in the impact of capital gains taxes on capital markets, and has numerous published works in the premier international journals in his field including *The Journal of Accounting Research*, *The Journal of Accounting and Economics*, *The Review of Accounting Studies* and *The Accounting Review*.



Professor Colin Ferguson
Professor of Business Information Systems

Professor Ferguson's research interests include: Accounting Information Systems, Fraud and Corporate Governance, Auditing and Business Forensics. He has published widely in professional journals as well as in internationally peer-reviewed academic journals including the *International Journal of Accounting Information Systems*, the *Information Systems Journal*, *Accounting Horizons*, *Accounting and Finance*, *ABACUS*, and the *Australian Computer Journal*. Colin is also engaged regularly as a consultant to the profession and industry.

For a full list of academic staff, please visit: www.fbe.unimelb.edu.au/research



Associate Professor Leisa Sargent
Associate Professor of Management

Associate Professor Sargent was awarded her Ph.D. from the Rotman School of Management, The University of Toronto. Her organizational research includes careers, job transitions, retirement, work and stress and team effectiveness. Associate Professor Sargent's work is published in a range of journals including *Organization Science*, *Journal of Vocational Behavior*, *Journal of Occupational and Organizational Psychology*, *Work and Stress*, *Small Group Research*, *Journal of Management Education* and *British Journal of Industrial Relations* as well as in edited books. She has consulted to large complex organizations both in Australia and North America on developing leadership capabilities and retaining managerial talent and has a keen interest in teaching and learning.



Professor Spencer Martin
Chair of Finance

Professor Martin completed his PhD at the Wharton School, University of Pennsylvania, and joined the Faculty in 2009 from Carnegie Mellon University. His research interests include investments, empirical asset pricing, and behavioral finance. He has published widely in professional journals as well as in internationally reviewed academic journals including the *Journal of Financial Economics*, *Review of Financial Studies*, *Journal of Portfolio Management*, and the *Journal of Finance*.



Professor Deborah Cobb-Clark
Ronald Henderson Professor and Director,
Melbourne Institute

Professor Cobb-Clark's research agenda centres on the effect of social policy on labour market outcomes including immigration, sexual and racial harassment, health, old-age support, education and youth transitions. She has published more than four dozen academic articles in leading international journals such as *American Economic Review*, *Journal of Labor Economics*, *Journal of Human Resources*, *Journal of Economic Behavior and Organization*, *Industrial and Labor Relations Review*, and *Labour Economics*.



Associate Professor Russell Hillberry
PhD/Masters/P.Grad. Dip./Grad. Dip.
Co-ordinator, Department of Economics

Associate Professor Hillberry worked as an International Economist at the U.S. International Trade Commission in Washington DC from 1999 to 2004. He was also a visiting Assistant Professor of Economics at Purdue University during the 2001-2002 academic year. Associate Professor Hillberry's research interests are economic geography and international trade.

Student Support and Services

Research students at the Graduate School of Business and Economics benefit from the expert assistance of the committed staff in our Research Support Unit.

The unit provides high quality administrative support and services to graduate research students and academic staff.

The Research Support Unit will be your first point of contact for advice regarding course and ongoing enrolment. Our team of friendly advisers can assist you with queries about:

- Academic progress
- Campus life
- Candidature management
- Conference participation
- Ethics approval
- Scholarship and funding advice

→ Volunteering and community engagement opportunities

The Research Support Unit is committed to supporting your positive research experience and assisting students to develop personal strategies that will assist completion. The unit coordinates dedicated orientation programs for new candidates as well as a range of student events throughout the year. These events provide graduate research students with an opportunity to develop and maintain friendships as well as keeping students informed of developments in other departments and across disciplines.

The Melbourne Graduate School of Research also offers a range of valuable programs and services, available to research students at the Faculty, including:

Graduate Certificate in Advanced Learning and Leadership (GCALL)

The GCALL is an advanced interdisciplinary course designed exclusively for doctoral candidates and early career researchers. It is a formal award consisting of two subjects: Ethical Leadership and The Futures Project, and is the first of its kind in Australian universities.

www.gradresearch.unimelb.edu.au/GCALL/

UpSkills Program

UpSkills is a series of free workshops and seminars tailored to the needs of Graduate Research students. Workshop series include: Conference Toolkit; Careers Workshops; Communicating your research; eResearch; Library Presentations and Workshops and IT Support.

www.msgr.unimelb.edu.au/programs/upskills/

The Writing Centre for Scholars and Researchers

The Writing Centre works with publishers, editors and literary agents to support graduate research candidates and academics to communicate their research to a broad readership. The Writing Centre can provide ongoing assistance to publish for a non-specialist audience through the publication support program.

www.msgr.unimelb.edu.au/writingcentre/

Melbourne Graduate Research ePortfolio

The GReP is an online doorway into collaborative research tools and award-winning courses that support students' PhD or Research Masters degree.

www.msgr.unimelb.edu.au/programs/greportfolio/

Postgraduate Essentials

Postgraduate Essentials is an online, award-winning course aimed at providing PhD candidates with practical information and skills for their research studies, and opportunities to network with other students and university advisers.

www.msgr.unimelb.edu.au/programs/pge/

Global Research Ethics and Integrity Module (GREIM)

GREIM offers a dynamic and interactive approach to ethics and integrity issues in graduate research degrees. The online course enables participants to join a community of established researchers, ethical experts and graduate research candidates discussing a vast range of topics.

www.msgr.unimelb.edu.au/programs/GREIM/

University of Melbourne 3 Minute Thesis Competition (3MT™)

In the 3 Minute Thesis Competition participants present a clear, concise, and engaging presentation of their research project in three minutes. Participants gain the skills to reduce complex ideas down to simple statements and demystify their research in the eyes of the University community and the general public. The winner receives a \$4500 travelling scholarship and goes through to compete in the Asia-Pacific finals.

www.msgr.unimelb.edu.au/3MT/

Scholarships and Fees

University of Melbourne Research Scholarships

The University of Melbourne offers one of the most comprehensive scholarship programs in Australia. The Melbourne Scholarships Program supports and provides access to a world-class university for the best Australian and international students.

The program includes a generous range of scholarships for graduate research studies. These scholarships provide either a living allowance (stipend) and/or fee remission.

Every year, more than 620 new scholarships for study at the University are awarded.

Demand for most scholarships is strong and, for an application to be competitive, results equivalent to an H1 (80%) at the University of Melbourne are normally required.

For comprehensive information about the graduate research scholarships offered as part of the Melbourne Scholarships Program, visit www.services.unimelb.edu.au/scholarships

International research scholarships

The Faculty of Business and Economics offers a number of full-fee remission scholarships for commencing international PhD candidates.

Selection is merit based and all eligible candidates will automatically be considered. No separate application is necessary.

Faculty scholarships

The Department of Finance and the Melbourne Institute of Applied Economic and Social Research also offer a range of scholarships and fee support opportunities for outstanding postgraduate research students (see individual department pages for details).

Travelling Scholarships

The University of Melbourne is committed to providing research students with an international experience during their candidature. Generous funding is available to enable graduate students to pursue study, research or undertake visits with an academic purpose overseas. The travelling scholarships are offered as part of the Melbourne Scholarships Program.

Each year more than 200 travelling scholarships are offered to students already undertaking their research.

cms.services.unimelb.edu.au/scholarships/pgrad/local/available/travelling

Fees

Local students

PhD and Masters by research local students (Australian and New Zealand citizens, Australian Permanent Residents and holders of a permanent humanitarian visa) are offered graduate research places under the Research Training Scheme (RTS).

The RTS provides Commonwealth-funded places to Australian residents and New Zealand citizens in a research higher degree with an 'entitlement' to a HECS exemption for the duration of an accredited research course.

For more information visit www.futurestudents.unimelb.edu.au/research

International students

The overall annual fee for full-time international students commencing in 2012 is AU\$31,424.

For further details see: www.futurestudents.unimelb.edu.au/int/fees

The Doctor of Philosophy (PhD)

The Doctor of Philosophy (PhD) is the premier research higher degree offered by the University of Melbourne. PhD candidates conduct independent and sustained research on a specialised topic. The research is conducted under academic supervision and reported and examined under internationally benchmarked standards of excellence.

The PhD is normally completed in three years of full-time study and a coursework component is integral to nearly all of our PhD programs. Study is also available on a part-time basis.

Minimum entry requirements and structure

All applicants must:

1. Meet the University of Melbourne's criteria for assessing an applicant's eligibility for PhD candidature as listed here:
www.gradresearch.unimelb.edu.au/current/mphilhbk/admission.html
2. Submit a personal statement of no more than 800 words. The statement should describe the applicant's motivation to undertake further study, and can include details of personal circumstances and life and work experiences.

In addition, each department has specific requirements, as detailed in the following section.

Candidature

PhD applicants are initially admitted as probationary candidates except in cases where an applicant has converted from a Masters by Research degree, or (in some cases) has transferred from research higher degree enrolment at another institution. The normal period of candidature (probationary and confirmed) is three years for full-time candidates. If necessary, candidates may apply for a maximum of two extensions of six months. Part-time candidates will have a maximum term of candidature of six years, and may apply for a maximum of two 12-month (PT) extensions.

All candidates are required to spend a minimum of 12 months (full-time) or 24 months (part-time) at the University. Candidature will not be reduced to less than these periods. Candidates must have had their candidature confirmed prior to submission of the thesis.

Each department has specific requirements for the confirmation process. Most require an average grade of no less than 75% across all coursework subjects taken in the first year, a written research proposal and an oral presentation based on the thesis proposal. More information about confirmation is available in the PhD Handbook available from the School of Graduate Research: www.gradresearch.unimelb.edu.au/current/phdhbk/

At the completion of the degree, candidates are required to submit a thesis of 80,000- 100,000 words in length. The award of the PhD is based solely on the examination of this thesis. Candidates are also required to present a research seminar prior to submission of the final thesis.

All PhDs are assessed via external examination of the research thesis alone. The candidate's research is expected to make a significant new contribution to the discipline.



Masters by Research

The GSBE offers a Master of Commerce research degree in the area of Actuarial Studies, which is designed for students to develop advanced skills in carrying out independent and sustained research.

Available as a one year full-time or two years part-time program, it offers a suitable option for students wishing to undertake research in this area in a shorter timeframe and with fewer demands than a PhD. It is ideal for students wishing to gain specialist knowledge of actuarial studies and/or improve their academic performance in order to proceed to a PhD.

See page 16 for more information about the Master of Commerce.

Contact details

Research Higher Degree Officer
Graduate School of Business
and Economics
University of Melbourne
Victoria 3010

Tel: +61 3 8344 2161

email: gsbe-research@unimelb.edu.au



Accounting

Department of Accounting

The Department of Accounting is committed to the advancement and dissemination of knowledge through excellence in research.

The Department's renowned academic staff regularly publish in the world's premier accounting and business information systems journals and have built a teaching and research profile of international significance. The Department is one of Asia-Pacific's leading research institutions in these fields. Our PhD graduates have accepted positions at leading institutions both within Australia and internationally.

The Department is also committed to building strong international relations through the appointment of eminent visiting scholars and collaborative research grants and programs.

With research strengths in a number of key areas, the Department can offer PhD supervision for topics in a wide range of specialisations, including:

→ Capital markets-based accounting research; contracting theory and research; earnings management; valuation; international financial reporting

- Performance management; performance impact of corporate downsizing; strategic cost management; strategy implementation; management control system design; inter-organisational networks.
- Economics of auditing and auditor behaviour; the pricing of audits; audit quality; audit judgement; the audit market; corporate governance; business forensics
- Accounting Information Systems; Audit Technology; Decision Aids; Business Intelligence; Enterprise Risk Management; Business Value of IT; Business Processes; Managerial Decision Support; Revenue Management

For further information see www.accounting.unimelb.edu.au

Knowledge transfer and career development

PhD candidates within the Department are actively encouraged to publish their research and significant resources are allocated to support research activities.

PhD students have the opportunity to apply for casual teaching appointments across a range of accounting subjects. Further, PhD students are encouraged to submit their research to national conferences and participate in PhD colloquia such as those of the Accounting and Finance Association of Australia and New Zealand (AFAANZ) and American Accounting Association (AAA).

Financial support

Generous scholarships are available for the duration of the program to suitably qualified applicants. Please see page 9 for details on Scholarships and Fees.

For more information, including a detailed listing of academic staff within the Department, please visit: www.accounting.unimelb.edu.au

Recent PhD theses completed:

- Munther Al-Busaidi
Analysts' Earnings Forecasts Properties and Earnings Quality
- Mohamed-Elmutasim Z Elbashir
The performance impact of strategic information systems: exploring the effect of assimilation and top management leadership
- Li Liu
Government Ownership and Earnings Informativeness
- Entesar Abdullah
Meeting or Beating Analysts' Earnings Expectations and the Cost of Equity Capital
- Hong Nee Ang
Accounting for employee share options (accounting standards AASB2): the economic consequence, earnings management and market valuation effects of recognition versus disclosure



PhD program in Accounting

Program structure

One year (or part-time equivalent) of Coursework followed by two years (or part-time equivalent) of Research. The first year of coursework consists of eight semester-length subjects, approved by the Director of the PhD Program.

Admission requirements

Please see page 2 for the minimum entry requirements for this program. Please see page 26 for further information on admission requirements.

Assessment

Normally, PhD candidates are first admitted as 'probationary' candidates. To advance from probationary candidature to confirmed candidature, students must pass all the required subjects and present an acceptable dissertation proposal. To proceed to confirmation, the student must have an overall grade, based on an average of marks obtained in the subjects in first year, equal to or greater than 75%. Post-confirmation in years two and three of the program, students will conduct research leading to the completion of their dissertation.

How to apply

Please see page 28 for more information

Contact details

Program Director:

Professor Greg Clinch

Queries about the program should be directed to:

Research Higher Degree Officer
Graduate School of Business
and Economics
University of Melbourne
Victoria 3010

Tel: +61 3 8344 2161

Email: gsbe-research@unimelb.edu.au

"I knew that the PhD program would be challenging and rewarding and would provide excellent employment opportunities for graduates.

"The academic and professional staff of the GSBE supply high quality services and knowledge and I have become more confident in initiating and presenting research ideas and working on various PhD program challenges."



Dr Oksana Kim

PhD, Department
of Accounting

Oksana is from Russia and was a recipient of a Melbourne International Fee Remission Scholarship, a Melbourne International Research Scholarship, Special Postgraduate Studentship, and the Peter Brownell PhD Award. Prior to commencing her PhD Oksana worked as a Senior Auditor at Ernst & Young, Russia.

Actuarial Studies

Centre for Actuarial Studies

The Centre for Actuarial Studies is located within the Department of Economics. The centre is one of the four teaching units that are fully accredited by the Institute of Actuaries of Australia.

Its researchers are recognised internationally and have been very successful in obtaining research funding.

Actuarial science is a quantitative discipline that was initially concerned with insurance and superannuation; for instance, risk theory was born a century ago to study the evolution of an insurance portfolio over time. As insurance and investments have converged over the past few decades, actuarial research now has a significant intersection with financial mathematics. Members of the centre do research in insurance, superannuation, financial mathematics and related areas.

They publish in top journals and present their work at seminars and conferences around the world. The centre holds the Joint Seminar Series on Stochastic Processes and Financial Mathematics, in collaboration with the Department of Mathematics and Statistics.

The centre can offer PhD supervision in several areas, including:

- Risk theory
- Investment models
- Survival analysis
- Financial mathematics
- Derivative pricing
- Applied probability

Knowledge transfer and career development

Despite its small size the centre offers an active research environment. PhD students form an integral part of the centre and are strongly encouraged to participate in the centre's research and teaching activities. The PhD program emphasises independent, original work. Graduates may envisage a career either in academia or in industry (insurance, banking, investments).

The working environment for graduate research students is first class, with excellent library and computing facilities. Research students are usually allocated office space close to their supervisor.

Financial support and grants

Generous scholarships are available for the duration of the program to suitably qualified applicants. Please see page 9 for details on Scholarships and Fees.

Staff members currently hold grants from the Australian Research Council, the Institute of Actuaries and other sources. Here are the titles of two recent Faculty of Business and Economics research grants:

- Shuanming Li and Xueyan Wu - Review of phase-type distributions and their applications
- Mark Joshi - A numerical investigation of the asymptotics of binomial approximations to the American put option.

For more information, including a detailed listing of academic staff within the centre, please visit: www.economics.unimelb.edu.au/actuarial

Recent PhD theses completed:

- Ashley Evans developed new actuarial models for both corporate bankruptcy and credit rating migrations.
- Manabu Sato investigated the effect on insurers' balance sheets of the introduction of fair value accounting in 2010.
- Ka Ki Jackie Li studied the suitability of different stochastic methods of claims reserving for general insurance liabilities under Australian Prudential Standards.
- Edward Leung examined the actuarial aspects of long-term care in Australia, considering both private and public funding.



PhD program in Actuarial Studies

CRICOS 056955G

For those who wish to undertake extensive research and develop expertise in this discipline. In Australia, the majority of research graduates take on professional roles in business, government and other organisations, while about one third go on to careers in academia.

Program structure

3 years full-time or part-time equivalent Research Thesis only (no coursework).

Admission requirements

Please see page 2 for the minimum entry requirements for this program. Please see page 26 for further information on admission requirements.

Assessment

At the completion of the degree, candidates are required to submit a thesis of 80,000– 100,000 words in length. The award of the PhD is based solely on the examination of this thesis. Candidates are also required to present a research seminar prior to submission of the final thesis.

How to apply

Please see page 28 for more information

Contact details

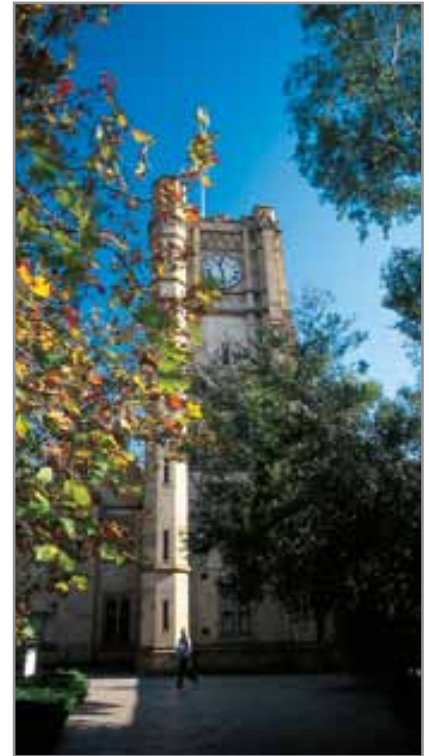
Program Director:
Professor Daniel Dufresne

Queries about the program should be directed to:

Research Higher Degree Officer
Graduate School of Business
and Economics
University of Melbourne
Victoria 3010

Tel: +61 3 8344 2161

Email: gsbe-research@unimelb.edu.au



“The Actuarial PhD has provided me with skills that allow me to see the world in a different light. Graduate studies give the tools to question, challenge and never stop learning.

“Research qualifications are rare in the actuarial field, and employers do not necessarily understand the advantage you can offer. I found, however, that employers soon recognise that the ability to apply quick critical analysis, sound arguments and receptiveness to new ideas can benefit them greatly.”



Ashley completed his PhD in Actuarial Studies in 2008. He developed new actuarial models for both corporate bankruptcy and credit rating migrations.

Dr Ashley Evans
PhD, Actuarial Studies

Master of Commerce

CRICOS 006654B

The Master of Commerce is available as a research degree in the area of Actuarial Studies. It is open to recent graduates from any discipline, and no work experience is required.

Program structure

A full-time student should complete the program in two consecutive semesters (one year). The program may also be taken part-time (two years). Students will be required to pursue original research on an approved topic, and must consult with the Director of Actuarial Studies before lodging a submission for their research project.

Once a student is accepted for the degree of Master of Commerce, a supervisor is appointed with whom the student should consult with regularly.

Admission requirements

To be eligible for entry to the Master of Commerce you must have either:

- a four-year honours degree in actuarial studies, commerce or a related discipline, a minimum of second class honours (H2B 70-74%) standard from an Australian university, or
- successfully completed a preliminary course, normally the relevant postgraduate diploma, at an overall standard of at least second class honours.

All applicants are also required to:

- provide results of the GRE General Test, (see page 26 for more detail)
- provide a personal statement
- be available for an interview or have other verbal communication with a prospective supervisor to assess suitability.

All applicants must satisfy the University's English language requirements. Please see page 27 for more details.

Assessment

Students are required to present the results of their research in the form of a thesis of approximately 30,000 words or, on the recommendation of their supervisor, a series of papers. The thesis should demonstrate a critical application of specialist knowledge and make an independent contribution to original research.

How to apply

Please see page 28 for more details

Contact details

Program Director:

Professor Daniel Dufresne

Queries about the program should be directed to:

Research Higher Degree Officer
Graduate School of Business
and Economics
University of Melbourne
Victoria 3010

Tel: +61 3 8344 2161

Email: gsbe-research@unimelb.edu.au





“I chose Melbourne for my PhD studies because it is one of the best universities around the world. “There are lots of chances to meet great people and researchers with common interests. The fact that Melbourne is one of the great multicultural places of the world was another reason.”

Stephen Chin
PhD Student, Centre
for Actuarial Studies

Stephen’s research into financial mathematics was undertaken with the supervision of Professor Daniel Dufresne and Professor David Dickson.

Economics

Department of Economics

The Department of Economics is one of Australia's best; with a very strong research track record that spans almost all branches of economics and econometrics.

The Department of Economics has several dedicated research units attracting local and overseas academics, and continually pushes the boundaries of knowledge in the fields of economics and econometrics.

Staff in the department have published in the world's most prestigious scholarly journals, including: *American Economic Review*, *Econometric Theory*, *Econometrica*, *European Economic Review*, *Journal of Applied Econometrics*, *Journal of Business and Economic Statistics*, *Journal of Economic Theory*, *Quarterly Journal of Economics* and the *Review of Economics and Statistics*.

Current research interests of the Department's staff can be broadly grouped into the following areas: economic theory, applied economics, experimental economics, econometrics and quantitative methods, and monetary and financial economics. Our staff are often called upon to provide policy advice to governments and international organisations.

With research strengths in a number of key areas, the Department can offer training and PhD supervision for topics in a wide range of specialisations, including:

- Macroeconomic theory
- Macroeconomic policy research and analysis
- Macroeconomic forecasting and business cycles analysis
- Monetary economics
- Financial economics
- Labour market research and analysis
- Social policy research and analysis
- Micro-simulation modelling
- Longitudinal survey research
- Microeconomic theory
- Industrial economics
- Health economics
- Economic design
- Experimental economics
- Behavioural economics
- Econometric theory
- International economics
- Development economics.

Our graduate research programs emphasise independent, original work. Students receive training of the highest international standard. Our aim is to bring students into the mainstream of modern economic and econometric research by offering the opportunity to collaborate with leading scholars, while delivering a program of study tailored to the student's interests.

Students are encouraged to participate in all aspects of academic life. This ranges from involvement in the teaching program of the department to presentation of their work in seminars. The department also provides support for students to present their work at both domestic and international conferences.

Financial support

Generous scholarships are available for the duration of the program to suitably qualified applicants.

Please see page 9 for details on Scholarships and Fees.

For more information, including a detailed listing of academic staff within the Department, please visit: www.economics.unimelb.edu.au

Recent PhD theses completed:

- Yun Bao
A Small open economy DSGE model with a housing sector
- Christopher Beveridge
Pricing long-dated exotic interest rate contracts in the displaced diffusion LIBOR market model
- Adam Bronek
Using Bayesian inference to accommodate parameter uncertainty in the estimation of welfare changes in agricultural commodity markets
- Pawan Chongussayakul
Empirical investigation of the exchange rate behaviour: application to the Thai Baht after the float
- Nicholas Denson
Variance Reduction using a Markov Libor Market Model
- Rosemary Humberstone
Interaction between public and private research
- Noorishan Mohamad
Regulatory reform and productivity performance of telecommunications industry across the world; Multi-Output Stochastic distance function Approach
- Solmaz Moslehi
Composition of Government Expenditure
- Roshan Perera
How Robust are the Existing Solutions to the Price Puzzle? Evidence from the US
- Christian Roessler
Essays on competition, product design and firm formation
- Vicar Valencia
Essays in corporate governance, innovation, and R&D alliances
- Luke Wainscoat
The effect of different attitudes to risk, and fines for attempted collusion, on cartel formation

Melbourne Institute of Applied Economic and Social Research

The Melbourne Institute is the first university-based research institute of its kind in Australia, established in 1962 for the purpose of promoting a deeper understanding and discussion of economic and social issues of national significance as well as to foster effective policy responses to these issues through evidence-based research.

The first Director was Professor Ronald Henderson, who is best remembered for his work on poverty and the development of the Henderson Poverty Line.

The Melbourne Institute is nationally and internationally renowned for applied economic and social research. Research staff are actively involved in projects that span academic, government, business and community interests.

The Melbourne Institute conducts research in five key areas:

- Labour economics and social policy
- Health economics
- Economics of Education
- Economics of Innovation
- Macroeconomics

In addition, the Melbourne Institute is the home of:

- HILDA (Household, Income and Labour Dynamics in Australia) Survey, a household-based longitudinal panel study that collects information about the dynamics of economic and subjective wellbeing, work and family
- MABEL (Medicine in Australia: Balancing Employment and Life), a longitudinal survey of doctors which began in 2008 with the aim of improving understanding of how changes in the working lives of

Australian doctors are influencing the provision of healthcare
→ CASiE (Consumer Attitudes, Sentiments and Expectations), a monthly survey of 1,200 Australian consumers which began in 1974 to obtain information about consumer sentiment, inflationary expectations, household saving behaviour and preferences, unemployment expectations and wage changes.

Knowledge engagement and career development

Many of the research programs in the Melbourne Institute are conducted in collaboration with major organisations, including both government departments and agencies (e.g. the Department of Education, Employment and Workplace Relations), and non-government organisations (e.g. the Brotherhood of St Laurence). A PhD candidate contributes as an integral member of a research team.

This hands-on experience enhances research training and promotes the development of excellent research skills. Moreover, the diversity of active projects at the Melbourne Institute introduces students to the breadth and depth of research questions and methodologies – an advantageous opportunity.

Academic staff at the Melbourne Institute also collaborate with a wide range of national and international scholars. There is an active international visiting scholars program as well as active seminar and workshop programs. PhD candidates are strongly encouraged to be part of the international community of scholars.

PhD students are well-placed to join major research institutions or government bodies with a focus on applied policy research, after completion.

Financial support

The Melbourne Institute actively encourages and funds graduate research students to present their work at national and international conferences.

Please see page 9 for details

For more information, including a detailed listing of academic staff within the Melbourne Institute, please visit: www.melbourneinstitute.com

Recent PhD theses completed:

- Yashar Gedik
Geographical Localisation of Knowledge Flows
- Ha Vu
The Dynamics of Income Support in Australia
- Andreas Stierwald
Heterogeneity in Firm Performance – An Analysis of Large Australian Firms
- Sarantis Tsiaplias
An Empirical Investigation into Equity Market Feedback and Momentum, Co-movement and the Macroeconomic Content of Pricing Factors
- Wang-Sheng Lee
Aspects of Propensity Score Matching
- Kinga Elo
Foreign Direct Investment Decisions with Country Risk and Barriers to Capital Movements: The Special Case of Capital Controls
- Penelope Smith
Modelling Business Cycles through Changes in Regime (awarded the 2006 Chancellor's Prize for Excellence in PhD thesis in the Social Sciences)



“The University of Melbourne was the best choice given its high profile and generous scholarship. My studies are providing me strong conceptual and analytic skills.
“These will set me on a prospective career path either in academia or research organisations.”

Ermias Weldemicael
PhD candidate, Department of Economics

Ermias commenced the PhD program in 2008. His main research interests are on International Trade, Development Economics and Macroeconomics.



“The coursework I undertook as part of my course greatly improved my technical skills in econometrics. The time spent writing the thesis and the many rounds of revisions and advice from my supervisors have improved my academic writing skills.
“This course has enabled me to develop the knowledge and skills necessary to progress in my career as a researcher at the Melbourne Institute”

Diana Warren
PhD candidate, Melbourne Institute

Diana’s thesis is titled ‘The Retirement Decisions of Mature Age Australians’. She combines her study with her role as a research officer at the Melbourne Institute.

Economics Doctoral Program

CRICOS 065396D (M.Eco)
& 056955G (PhD)

Consistent with the design of the world's top PhD programs, the Department of Economics and the Melbourne Institute offers a world-class four-year Doctoral program involving substantial coursework and research. The first year of the program provides broad-based instruction in the central tools of economic research. In the second year students take additional coursework, this time with a focus on specific fields of research within the discipline. Upon the student's completion of the coursework, the student proceeds to PhD candidature through a rigorous confirmation process that includes a public seminar presentation of the research proposal. This process marks the beginning of the candidate's dissertation research. Candidates graduate with a Master of Economics and a Doctor of Philosophy and scholarships are available for the duration of the program to suitably qualified applicants.

Career Development

The Economics Doctoral program provides training to enable our graduates to move on to employment in a variety of areas, including senior positions in government, financial institutions, academic institutions, international consulting agencies and industry. The emphasis of the program is on obtaining the best training possible through a combination of advanced coursework and independent, original work in any aspect of economics and econometrics.

Program structure

Four years full-time (or equivalent) program, including one year full-time or equivalent of coursework at the Master of Economics level and three years full-time or equivalent PhD course

- Year One: Master of Economics-level Coursework (100 points);
- Year Two: PhD-level Coursework (100 points);
- Years Three to Four: Research and Thesis Writing

Admission requirements

Please see pages 2-3 for the minimum entry requirements for this program. Please see page 26 for further information on admission requirements.

Assessment

Normally, PhD candidates are first admitted as 'probationary' candidates. The move from probationary candidature to confirmed candidature is decided on the recommendation of a Confirmation Committee, comprising at least three academics including the PhD Director and the student's supervisor(s). Candidates must pass all subjects to progress to confirmation and the dissertation. Confirmation usually occurs 12 to 15 months after enrolment in the PhD, students are required to have prepared a written proposal that outlines the research program and shows evidence of substantive progress and to have made an oral presentation based on their thesis proposal. The Committee will recommend confirmation if it believes there is a reasonable expectation that the student will complete the PhD thesis by the due date.

Students are required to maintain satisfactory progress throughout their candidature. In addition to regular meetings with supervisor(s), progress is monitored through the confirmation process and annual reports. The award of the PhD is based solely on the examination of the thesis.



How to apply

Applicants for this program should contact the Academic Programs Manager (Research Higher Degrees) prior to lodging an application.

Contact details

Program Directors

Department of Economics:
Associate Professor Russell Hillbury

Melbourne Institute:
Professor John Haisken-DeNew

Queries about the program should be directed to:

Academic Programs Manager
(Research Higher Degrees)
Graduate School of Business
and Economics
University of Melbourne
Victoria 3010

Tel: +61 3 8344 3521

Email: gsbe-research@unimelb.edu.au



Finance

Department of Finance

The Department of Finance is internationally recognised for its world-class research, research training, and undergraduate and postgraduate education in the various sub-disciplines of finance.

The department is ranked in the top three finance departments in Australia and in the top five in the Asia-Pacific region. Academics in the department regularly present their research papers at prestigious domestic and international conferences, including the American Finance Association, European Finance Association, and Western Finance Association annual meetings.

Journals in which academics have had their research published include: *Journal of Finance*, *Journal of Financial and Quantitative Analysis*, *Journal of Financial Economics* and *Review of Financial Studies*. Various academics have been invited to teach at leading overseas institutions, including the Wharton School of the University of Pennsylvania, the Stern School of Business at New York University, and the University of Chicago.

The department has an exceptionally strong visitors program with recent visitors including Simon Benninga (Tel Aviv University), Stephen Brown (NYU), Louis Ederington (University of Oklahoma), Robert Engle (NYU, Nobel laureate), Stuart Gabriel (UCLA), Mike Gallmeyer (University of Virginia), Nicolae Garleanu (UC Berkeley), John Hund (Rice), Shane Johnson (Texas A&M), Stephen LeRoy (UC Santa Barbara), Haim Levy (Hebrew University of Jerusalem), Maureen O'Hara (Cornell University), Michael Schill (Darden School of Business), and Richard Stapleton (University of Manchester).

These prominent visiting academics directly contribute to the PhD program by delivering short courses in the Thesis Workshop, commenting on our PhD candidates' work in progress, and by providing broad research advice to PhD candidates.

With research strengths in a number of key areas, the department can offer PhD supervision for topics in a wide range of specialisations, including:

- Asset pricing and portfolio/funds management
- Corporate finance and corporate governance
- Derivatives and risk management
- Financial institutions and regulation
- Market microstructure

The department hosts a major annual conference, *Finance Down Under: Building on the Best from the Cellars of Finance* and its most recent conference was a great success. Keynote addresses were given by Peter Bossaerts (Cal Tech), Steve Ross (Yale) and Jeff Pontiff (Boston College).

Knowledge transfer and career development

The Department of Finance engages closely with the finance industry through involvement in continuing education and executive programs. It is a founding member of the Australian Centre for Financial Studies (ACFS), which brings together education and industry bodies to advance industry practice, research and education in Melbourne and Australia. PhD candidates are encouraged to participate in ACFS activities and thus build linkages with industry professionals to enhance their finance industry career opportunities.

The department is also a founding member of the Financial Integrity Research Network (FIRN), a network of 12 Australian universities. FIRN's Younger Researcher Programme hosts an annual Doctoral Tutorial where PhD candidates present their work to prominent (inter)national discussants, and an annual Master Class where three distinguished international academics present a series of lectures in a one-week intensive PhD program.

A recent Master Class featured Jay Ritter (University of Florida) on corporate finance topics and Yael Hochberg (Kellogg, Northwestern University) on private equity. Our PhD candidates have benefited greatly from these activities over the past five years.

The Department of Finance has an active research seminar series where the very best (inter)national finance academics present their latest research, which provides excellent research training opportunities for PhD candidates. An exciting and stimulating research workshop series actively involves the PhD candidates presenting their work-in-progress. The Department encourages its PhD candidates to submit their papers to prominent finance conferences and finance journals and provides funding towards journal submissions and local and international conference attendance, when invited to present a paper.

The career prospects of graduating PhDs increasingly depend not only on their ability to write quality research, but also on their ability to successfully teach large and small classes. Our PhD candidates are therefore actively encouraged to apply for tutoring positions within our department and, through our *Advance in Finance* program for PhD students, present guest lectures in undergraduate subjects. These activities are supported by the Faculty's Teaching and Learning unit.

Financial support

The Department of Finance offers a range of financial support options for suitably qualified PhD candidates. For more details, visit: www.gsbe.unimelb.edu.au/downloads/Finance_scholarships.pdf

Please see page 9 for details on Scholarships and Fees.

For more information, including a detailed listing of academic staff within the Department, please visit: www.finance.unimelb.edu.au

PhD program in Finance

CRICOS 056955G

Program structure

One year (or part-time equivalent) of Coursework followed by two years (or part-time equivalent) of Research. The first year of coursework consists of six semester-long subjects comprising one economics subject, two quantitative subjects, three finance subjects and a year-long (double subject) Thesis Workshop.

Admission requirements

Please see page 3 for the minimum entry requirements for this program. Please see page 26 for further information on admission requirements.

Assessment

Students are required to attain an average mark of at least 75 percent in their coursework in the first year and satisfy the requirements of a confirmation seminar. Candidates must complete the requirements of a confirmation seminar and thesis by the appropriate deadlines. The award of the PhD is based solely on the result of the thesis.

How to apply

Please see page 28 for details

Contact details

Program Director:
Professor Spencer Martin

Queries about the program should be directed to:

Research Higher Degree Officer
Graduate School of Business
University of Melbourne
Victoria 3010

Tel: +61 3 8344 2161

Email: gsbe-research@unimelb.edu.au



“The PhD experience is very challenging but extremely rewarding. The process of PhD coursework and training have equipped me with the skills to do original research. My supervisors’ enormous support and meticulous guidance have assisted me since the very beginning of my dissertation stage.

Chelsea Yao

PhD candidate,
Department of Finance

Chelsea is an international student from China.

Recent PhD theses completed:

- Zhenhua Liu
State Ownership, Sovereign Wealth Funds and Firm Performance
- Yang Yang Chen, now lecturer, Monash University
Three Essays in Corporate Finance: The Evolution of Capital structure and the Role of Institutional Investors on Cash Holdings and on Firm Value
- Mahmoud Agha, now Assistant Professor, University of Western Australia
Investment, Dividends, Firm Performance and Managerial Incentives: Another Insight into the Value of Corporate Governance
- Kim Loong Choo, now Lecturer, Griffith Business School
Information, Day Trading and Market Behaviour
- Tariq Hassan Haque, now Lecturer, University of Adelaide
Leader Stocks, Follower Stocks and Switching Effects in the Australian Stock Market
- Hui Li, now Lecturer, La Trobe University
Investor Sentiment, Institutional Ownership, Executive Compensation and Corporate Investment
- Brett Leo Shanahan, now Research Fellow, RMIT University
Multi Dimensional Stochastic Volatility and its Application to Option Pricing
- Hong Feng Zhang, now Lecturer, Deakin University
Shareholder Rights, Firm Performance and Information Flow.

Management and Marketing

Department of Management and Marketing

Academics and graduate research candidates in the Department of Management and Marketing are productive and successful members of a global community of management and marketing researchers.

Staff and students attract competitive research funding and win awards for their research excellence. Field work is conducted in Australia and overseas and subsequent research results are presented at prominent international management and marketing conferences and published in leading international journals.

The academic staff in the Department of Management and Marketing are internationally recognised for the excellence of their research and teaching performance. They use cutting edge knowledge to make the learning process exciting and engaging. With research strengths in a number of key areas, the department can offer PhD supervision for topics in a wide range of specialisations in the following disciplinary areas:

- Consumer behaviour
- Human resource management
- International business
- Marketing management
- Operations and supply chain management
- Organisation studies.

Knowledge transfer and career development

Led by the PhD Program Director, an active student body arranges forums with staff and eminent visitors and organises social functions. PhD candidates also coordinate a departmental PhD student retreat: a student seminar/conference featuring presentations by research students and guest speakers, and discussions on a range of topics relevant to the PhD process.

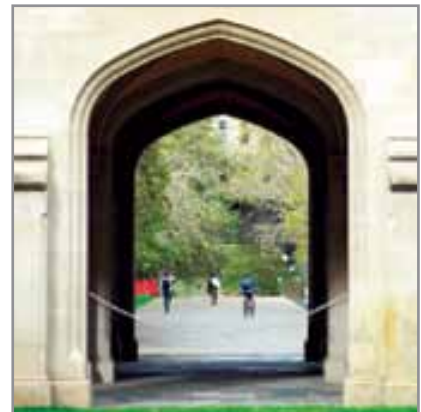
The quality of a PhD program and its students is an important indicator of the wider excellence of a university department. In the Department of Management and Marketing PhD students are recognised as already being important members of the scholarly community and their candidature is supported by generous grants to assist with fieldwork and conference attendance. Tutoring and lecturing opportunities are also available to build key teaching skills and provide additional financial support.

A very high proportion of our PhD graduates have gone on to high-profile academic jobs in leading Australian and international universities.

Financial support

Generous scholarships are available for the duration of the program to suitably qualified applicants. Please see page 9 for details on Scholarships and Fees.

For more information, including a detailed listing of academic staff within the Department, please visit: www.managementmarketing.unimelb.edu.au



Recent PhD theses completed include:

- Penelope Webster
Why Are Expectations of Grievance Resolution Systems Not Met? A Multi-Level Exploration of Three Case Studies in Australia
- Sari Sitalaksmi
The Transformation of Indonesian State-Owned Enterprises (SOEs) and the Role of Employment Relations (ER)
- Ananya Bhattacharya
A Study Outsourcing Practices from an Agency Theory Perspective Collaboration between Supply
- Shahid Al Balushi
Chain Members: A Social Capital Perspective
- Kohyar Kiazad
Responses to Psychological Contract Breach: Moderating Effects of Organisational-Embeddedness
- Dinuka Wijetunga
A Consumer Culture Perspective on the Social Shaping of an 'Unstable' Technological Artefact: A Sri Lankan Study of the Mobile Telephone
- Belinda Catherine Allen
Casual Employment in a Profession: Examining Identity, Work/Life Dynamics, and Career Outcomes
- Primo Gatpolintan Garcia
Narrative Positioning, Discourses, and Practices: The Social Construction of Individual and Organizational Identities in an Australian University
- Suzy Katherine Goldsmith
A Generalised Agency Framework for Dealing with Corporate Risk
- Alexander Josiassen
The Origin Image System: Conceptualising and Operationalizing a Holistic Framework

PhD program in Management and Marketing

CRICOS 056955G

Program structure

One year (or part-time equivalent) of Coursework followed by two years (or part-time equivalent) of Research. In the first year of their candidature students undertake two coursework subjects that introduce the key topics and decisions relevant to research in the management and marketing domains. These subjects are marked on a pass/fail basis. Candidates also commence work on their research thesis in their first year of candidature. The thesis must be based on original work, and candidates should aim for it to be approximately 80,000 words in length in its completed form. In the second and third full time (or equivalent) years of the program, students continue to work on their thesis.

Admission requirements

Please see page 3 for the minimum entry requirements for this program. Please see page 26 for further information on admission requirements.

Assessment

The award of the PhD is based solely on the result of the thesis. The thesis will be assessed by two external examiners.

How to apply

See page 28 for details

Contact details

Program Director:

Associate Professor Prakash Singh

Queries about the program should be directed to:

Research Higher Degree Officer
Graduate School of Business
and Economics
University of Melbourne
Victoria 3010

Tel: +61 3 8344 2161

Email: gsbe-research@unimelb.edu.au



“Conducting my PhD at the GSBE was a challenging, motivating and rewarding experience that exposed me to fascinating ideas and people.

“I appreciate the freedom I was given to explore my research interests within the bounds of a supportive, collegial and intellectual community.”

Dr Lauren Gurrieri
PhD, Department
of Management
and Marketing

Lauren completed her PhD “The social construction of cool in the context of organisations and consumers: a discursive approach” in 2011. She is currently employed as a postdoctoral research fellow at the Griffith Business School.

- Pavithra Kailasapathy
A Study of Work-Family Conflict in Sri Lanka: The Role of Exchange Relationships, Life Stages, Gender, and Gender Role Ideology
- Benjamin Anthony Neville
Explorations in the Relationship between Business and Society: A Stakeholder-Based Approach
- Nik Mohd Hazrul Nik Hashim
Successful Product Launch Strategies: A Comparison between Sequential and Simultaneous Product Rollouts

- Ameet Pramod Pandit
Consumer purchase postponement: An Empirical Study
- Frances Mary Van Ruth
The Internationalisation of Australian Firms: How Networks Help Bridge the Psychic Distance between a Firm and a Market
- Hailan Yang
Business Strategy and Corporate Governance in Chinese Consumer Electronics Sector



Admission requirements

The University of Melbourne's minimum entry requirements for research higher degrees are listed on pages 2-3 and 10-11. Minimum entry requirements do not guarantee entry.

While applications for research degrees can be lodged at any time, it is important for prospective applicants to note that most RHD programs offered with coursework commence in Semester 1 of the academic year. Applicants are also advised to apply before the scholarship application deadlines of 31 August (International Postgraduate Research Scholarships) and 31 October (all other scholarships).

It is essential that you make contact with the Research Higher Degree Officer of the Faculty of Business and Economics BEFORE lodging your application, to ensure that you fully understand and meet the specific Department and Faculty requirements of your chosen program and discipline.

Graduate Management Admissions Test (GMAT)

Required for PhDs in the Departments of:

- Accounting
- Finance (also accepts GRE)
- Management and Marketing (also accepts GRE)
- Melbourne Institute (also accepts GRE)

The GMAT is a standardised assessment delivered in English. It is used by leading business schools around the world to assess the qualifications of applicants for advanced study in business and management.

Visit www.mba.com to find out more about the GMAT and to register for the test.

Graduate Record Examination (GRE)

Required for PhDs in the Departments of:

- Economics
- Actuarial Studies
- Finance (also accepts GMAT)
- Management and Marketing (also accepts GMAT)
- Melbourne Institute (also accepts GMAT).

The GRE test reflects the kind of thinking a candidate will do in graduate or business school and demonstrates that the applicant is ready for graduate-level work. GRE scores are used by admissions or fellowship panels to supplement transcripts, recommendation letters and other qualifications for graduate-level study. Visit www.ets.org/gre/ to find out more about the test itself and to register for the GRE.

NOTE:

- International applicants who submit a GMAT/ GRE with their application will not be charged the application fee.
- GMAT and GRE test fees will be deducted from fees for successful applicants who enrol in a GSBE program. Applicants to the PhD degree in Economics offered by the Department of Economics and the Melbourne Institute of Applied Economic and Social Research are exempted from the GRE requirement if they have previously provided a GRE result for their admission to the first year of the Doctoral Program in Economics (comprising the second year of the Master of Economics) or had that waived by the Faculty on the basis of completion of an Australian tertiary qualification within 18 months of applying OR as a holder of a permanent Humanitarian Visa for Australia.

Research proposal

The Department of Management and Marketing requires 3,000 word research proposal .

PhD applicants for all other programs will need to write a clear and specific 100 word research proposal as part of the required Curriculum Vitae to submit with their application.

For more information about Research Higher Degree admissions requirements, please visit: www.gsbe.unimelb.edu.au/research/research-admission-requirements.html

English language requirements

Applicants from countries where English is not the official language or the language of institutional instruction and assessment must provide evidence of English language proficiency.

Documentary evidence of having obtained the minimum scores required in either the American Test of English as a Foreign Language (TOEFL) or the International English Language Testing System (IELTS) within the previous 24 months is required.

Applicants may be provisionally offered a place in the program on the condition they attain the required minimum English proficiency level before commencing the program.

Non-native English speakers are also offered the opportunity and are encouraged to undertake the Diagnostic English Language Assessment (DELA) offered by the University during Orientation Week, to ascertain whether they might benefit from further English language assistance.

For Doctor of Philosophy

TOEFL Minimum score of 600 and score of 5.0 in Test of Written English (TWE).

TOEFL (Computer Based) Minimum score of 250 and score of 5.0 on the Essay Rating.

TOEFL (Internet Based) Minimum score of 100 and score of 24 in Writing, with no band lower than 21.

IELTS Minimum overall score of 7.0 and score of 7.0 in Writing, with no other band lower than 6.0.

For Masters by Research

TOEFL Minimum score of 577 and score of 5.0 in Test of Written English (TWE).

TOEFL (Computer Based) Minimum score of 233 and score of in Test of Written English (TWE).

TOEFL (Internet Based) Minimum score of 90 and score of 24 and no band less than 21.

IELTS Minimum overall score of 6.5 (with no band less than 6.0).

Part-time study

Part-time study is only available for Australian citizens, Australian permanent residents or New Zealand citizens. International students must be enrolled on a full-time basis. An applicant for admission as a part-time student must demonstrate to the Head of Department and supervisor that adequate time is available to devote to their PhD work and to maintain regular contact with their supervisor and the department.

“A PhD is a journey into learning: learning about a subject that you have a passion for, about the methods you can use to explore this subject, about people with similar interests, and about yourself.

“Doing the PhD program in Management was demanding and rewarding, but above all it was a tremendous opportunity to learn.”

Eric was an international student from France. He completed his PhD in Management in 2008. Eric is now working as a postdoctoral research fellow at Lugano University, Switzerland.



Dr Eric Quintane
PhD, Department of
Management and Marketing

How to apply for a graduate research degree

Step One

Establish the research area of interest
Applicants need to write a clear and specific 100 word research proposal to submit with their application (3,000 words for the Department of Management and Marketing). If you are intending to study in Actuarial Studies, Management and Marketing or the Melbourne Institute, you will also be required to submit a CV and covering letter. Please do not contact individual supervisors – applicants are not required to find a supervisor prior to submitting an application (with the exception of Management and Marketing).

Step Two

Consider the following questions:

- What are the different degree options?
- What are the eligibility requirements for the degree of interest?
- What scholarships are available?

Step Three

The University of Melbourne now uses the same application form for all graduate research degree candidature and scholarship applications. Local and international applicants applying for candidature and scholarship, or candidature only should use the “Application for Admission to Graduate Research Degree Candidature and Scholarship” and referee report forms that can be downloaded from here: <http://futurestudents.unimelb.edu.au/admissions/applications/research/application-form>

Mail or deliver in person the completed application with all supporting documentation to:

Graduate Research Degree Admissions
The John Smyth Building,
Swanston Street
The University of Melbourne
Parkville, Victoria 3010, Australia

Contact us

All local and international applicants are encouraged to contact the Research Higher Degree Officer with any queries about graduate research degree options or the application process. The Officer can provide individual assistance with your enquiry.

Email: gsbe-research@unimelb.edu.au

Admission is subject to the availability of appropriate supervisory resources.

While the Faculty accepts applications for graduate research degrees at any time, applicants must submit their application by 31 October (for entry to Semester One) in order to be considered for a scholarship.





Never Stop Learning

The GSBE offers a wide range of programs for recent graduates, graduate research degrees, and career development courses for established practitioners. Our offering includes:

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Whether you've just completed your undergraduate degree, are looking to change career direction or want to acquire specialist skills and knowledge, we have a course for you. For details request a copy of the Graduate Course Guide.

Graduate Research degrees

If you would like to undertake extensive research and develop expertise in a business or economics discipline, you may like to consider a Masters by Research or a PhD. In Australia, the majority of research graduates take on professional roles in business, government and other organisations, while about one third go on to careers in academia. Our offering is contained in this Graduate Research Guide.

Executive Education programs

We offer a range of open and custom programs delivered by leading academics and business experts. You may choose to take a sequence of our executive education courses and acquire an accredited executive education qualification from the University of Melbourne. For details, request a copy of the Executive Education Open Programs guide or speak with us about development of a customised offering.

For more information

Find out more at www.gsbe.unimelb.edu.au, or request a brochure by contacting us at gsbe-research@unimelb.edu.au or on +61 3 8344 2161

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